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This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for the Offer Shares in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States. The Offer Shares may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an exemption from the registration requirements of the U.S. Securities Act, and in compliance with any applicable state securities laws. The Offer Shares are being offered and sold outside the United States to investors that are not U.S. persons nor persons acquiring for the account or benefit of U.S. persons in reliance on Regulation S under the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated June 17, 2026 (the “**Prospectus**”) issued by LINGYI iTech (GUANGDONG) COMPANY (廣東領益智造股份有限公司) (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, June 26, 2026).



## LINGYI iTECH (GUANGDONG) COMPANY

### 廣東領益智造股份有限公司

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

#### GLOBAL OFFERING

<b>Number of Offer Shares under the Global Offering</b>	<b>: 811,811,880 H Shares</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 81,181,320 H Shares</b>
<b>Number of International Offer Shares</b>	<b>: 730,630,560 H Shares</b>
<b>Final Offer Price</b>	<b>: HK\$10.18 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)</b>
<b>Nominal value</b>	<b>: RMB1.00 per H Share</b>
<b>Stock code</b>	<b>: 1688</b>

*Sole Sponsor, Sole Sponsor-Overall Coordinator, Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager*



*Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*



J.P.Morgan



*Joint Bookrunners and Joint Lead Managers  
(in alphabetical order)*



# LINGYI iTECH (GUANGDONG) COMPANY

## 廣東領益智造股份有限公司

### ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 17, 2026 (the “**Prospectus**”) issued by Lingyi iTech (Guangdong) Company (the “**Company**”).

**Warning: In view of high concentration of shareholding in a small number of Shareholders, H Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.**

#### SUMMARY

##### Company Information

Stock Code	1688
Stock short name	LINGYI ITECH
Dealings commencement date	June 26, 2026

\* see note at the end of the announcement

##### Price Information

Final Offer Price	HK\$10.18
Maximum Offer Price	HK\$10.18

##### Offer Shares and Share Capital

Number of Offer Shares	811,811,880
Final Number of Offer Shares in Hong Kong Public Offering	81,181,320
Final Number of Offer Shares in International Offering	730,630,560
Number of issued Shares upon Listing	8,120,010,560

Note: Including 34,031,200 A Shares repurchased by the Company pursuant to the repurchase mandates approved by the Board. The number of issued Shares upon Listing did not take into account any additional A Shares to be issued under the 2024 Share Option Scheme (if any).

##### Proceeds

Gross proceeds (Note)	HK\$8,264.2 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$112.6 million
Net proceeds	HK\$8,151.7 million

Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus.

## ALLOTMENT RESULTS DETAILS

### HONG KONG PUBLIC OFFERING

<b>No. of valid applications</b>	162,822
<b>No. of successful applications</b>	33,279
<b>Subscription level</b>	96.16 times
<b>Claw-back triggered</b>	N/A
<b>No. of Offer Shares initially available under the Hong Kong Public Offering</b>	81,181,320
<b>Final no. of Offer Shares under the Hong Kong Public Offering</b>	81,181,320
<b>% of Offer Shares initially available under the Hong Kong Public Offering to the Global Offering</b>	10%
<b>% of final no. of Offer Shares under the Hong Kong Public Offering to the Global Offering</b>	10%

*Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to [www.eipo.com.hk/eIPOAllotment](http://www.eipo.com.hk/eIPOAllotment) to perform a search by identification document number or [www.eipo.com.hk/eIPOAllotment](http://www.eipo.com.hk/eIPOAllotment) for the full list of allottees.*

### INTERNATIONAL OFFERING

<b>No. of placees</b>	152
<b>Subscription Level</b>	10.27
<b>No. of Offer Shares initially available under the International Offering</b>	730,630,560
<b>Final no. of Offer Shares under the International Offering</b>	730,630,560
<b>% of Offer Shares initially available under the International Offering to the Global Offering</b>	90%
<b>% of final no. of Offer Shares under the International Offering to the Global Offering</b>	90%

*The Directors confirm that, to the best of their knowledge, information and belief, save for a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to certain Existing Minority A Shareholders and/or their close associates, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.*

***The places in the International Offering include the following:***

***Cornerstone Investors***

<b><i>Investor</i></b>	<b><i>No. of Offer Shares allocated</i></b>	<b><i>% of total issued H Shares after the Global Offering</i></b> <sup>Note 2</sup>	<b><i>% of total issued share capital in the Company after the Global Offering (without taking into account any additional A Shares to be issued under the 2024 Share Option Scheme)</i></b> <sup>Note 3</sup>	<b><i>Existing Minority A Shareholders or their close associates</i></b>
GF Fund Management Co., Ltd. (廣發基金管理有限公司) (“ <b>GF Fund Management</b> ”)	24,634,500	3.03%	0.30%	Yes
GF International Investment Management Limited (廣發國際資產管理有限公司) (“ <b>GF Fund HK</b> ”, together with GF Fund Management, “ <b>GF Fund</b> ”)	7,698,240	0.95%	0.09%	
Kaide Global Investment Ltd (“ <b>Kaide Global Investment</b> ”)	24,634,500	3.03%	0.30%	No
Qube Master Fund Ltd, acting by its sub-investment manager Qube Research & Technologies Hong Kong Limited (“ <b>Qube</b> ”)	23,094,720	2.84%	0.28%	No
Ti-Capital (HK) Pioneer Fund III and Ti-Capital (HK) Pioneer Fund IV (collectively, “ <b>Ti-Capital Funds</b> ”)	23,094,720	2.84%	0.28%	No
Value Partners Hong Kong Limited	18,860,820	2.32%	0.23%	No
Value Partners Limited	4,233,900	0.52%	0.05%	No
Hongxing International Technology Limited (宏興國際科技有限公司) (“ <b>Hongxing International</b> ”)	23,094,720	2.84%	0.28%	No
Morgan Stanley & Co. International plc (“ <b>MSIP</b> ”)	23,017,500	2.84%	0.28%	Yes
Greenwoods Asset Management Hong Kong Limited, as the investment manager of Golden China Master Fund (“ <b>HK Greenwoods</b> ”)	17,705,820	2.18%	0.22%	No
3W Fund Management Limited (“ <b>3W Fund</b> ”)	15,396,480	1.90%	0.19%	No
Deliante Holdings Co., Ltd. (“ <b>Deliante</b> ”)	15,396,480	1.90%	0.19%	No
Sunny Optical Capital Limited (舜宇資本有限公司) (“ <b>Sunny Optical Capital</b> ”)	15,396,480	1.90%	0.19%	No

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering</i> <sup>Note 2</sup>	<i>% of total issued share capital in the Company after the Global Offering (without taking into account any additional A Shares to be issued under the 2024 Share Option Scheme)</i> <sup>Note 3</sup>	<i>Existing Minority A Shareholders or their close associates</i>
Honor Information Technology Co., Limited (榮耀信息技術有限公司) (“ <b>Honor</b> ”) <sup>Note 1</sup>	11,547,360	1.42%	0.14%	Yes
Jain Global Master Fund Ltd, acting through its investment manager Jain Global LLC (“ <b>Jain Global</b> ”)	11,547,360	1.42%	0.14%	No
Seven Grand Managers, LLC (“ <b>Seven Grand</b> ”)	11,547,360	1.42%	0.14%	No
Taikang Life Insurance Co., Ltd (泰康人壽保險有限責任公司) (“ <b>Taikang Life</b> ”)	11,547,360	1.42%	0.14%	Yes
Da Cheng International Asset Management Company Limited (“ <b>Da Cheng International</b> ”)	7,698,240	0.95%	0.09%	Yes
Everbright Wealth Management Co., Ltd. (光大理財有限責任公司) (“ <b>Everbright Wealth Management</b> ”)	7,698,240	0.95%	0.09%	No
GRANITE ASIA IX VCC (for the account of and on behalf of GX ACCESS, “ <b>GRANITE ASIA</b> ”)	7,698,240	0.95%	0.09%	No
Verition Multi-Strategy Master Fund Ltd., managed by Verition Fund Management LLC (“ <b>Verition</b> ”)	7,698,240	0.95%	0.09%	No
<b>Total</b>	<b>313,241,280</b>	<b>38.59%</b>	<b>3.86%</b>	

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering</i> <sup>Note 2</sup>	<i>% of total issued share capital in the Company after the Global Offering (without taking into account any additional A Shares to be issued under the 2024 Share Option Scheme)</i> <sup>Note 3</sup>	<i>Existing Minority A Shareholders or their close associates</i>
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*Notes:*

1. *Honor Information Technology Co., Limited is the official English name of Honor, which refers to the same entity as Honor Information Technology Limited (榮耀信息技術有限公司) as disclosed in the Prospectus. The difference of the English name was due to inadvertent translation error, which does not affect the validity of the relevant cornerstone investment agreement entered by Honor, nor will it affect the potential investors' assessment of the identity of the cornerstone investor.*
2. *The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*
3. *Only taking into account the H Shares allocated to the relevant investors as cornerstone investors under the Global Offering. In addition to the Offer Shares subscribed for as Cornerstone Investors, certain Cornerstone Investors or their close associates, namely GF Fund Management, GF Fund HK, Kaide Global Investment, Qube, Ti-Capital Funds, Value Partners Limited, MSIP, HK Greenwoods, Shanghai Greenwoods Asset Management Co., Ltd. ("**Shanghai Greenwoods**", a close associate of HK Greenwoods, one of the Cornerstone Investors), 3W Fund, Sunny Optical Capital, Honor, Jain Global, Seven Grand, Taikang Life, Da Cheng International, Everbright Wealth Management, GRANITE ASIA and Verition, were allocated further Offer Shares as places in the International Offering. Please refer to the section headed "Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained" in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed "Lock-up Undertakings – Cornerstone Investors" in this announcement.*

## Allotees with Waivers/Consents Obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering</i> <sup>Note 5</sup>	<i>% of total issued share capital in the Company after the Global Offering (without taking into account any additional A Shares to be issued under the 2024 Share Option Scheme)</i> <sup>Note 1</sup>	<i>Relationship</i>
<i>Allotees with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to existing Shareholders and Cornerstone Investors and/or their close associates</i> <sup>Note 1</sup>				
GF Fund Management	21,170,160	2.61%	0.26%	Same entity as the Cornerstone Investor, which is also an Existing Minority A Shareholder
GF Fund HK	11,161,920	1.37%	0.14%	Same entity as the Cornerstone Investor, which is also a close associate of Existing Minority A Shareholder
Kaide Global Investment	49,269,000	6.07%	0.61%	Same entity as the Cornerstone Investor
Qube	12,305,700	1.52%	0.15%	Same entity as the Cornerstone Investor
Ti-Capital Funds	23,094,060	2.84%	0.28%	Same entity as the Cornerstone Investor
Value Partners Limited	12,305,040	1.52%	0.15%	Same entity as the Cornerstone Investor
MSIP	17,706,480	2.18%	0.22%	Same entity as the Cornerstone Investor, which is also an Existing Minority A Shareholder
HK Greenwoods	17,707,800	2.18%	0.22%	Same entity as the Cornerstone Investor
Shanghai Greenwoods Asset Management Co., Ltd. (“ <b>Shanghai Greenwoods</b> ”) as one of the GTHT Onshore Ultimate Clients (as defined below)	4,614,720	0.57%	0.06%	Close associate of HK Greenwoods, one of the Cornerstone Investors
3W Fund	7,775,460	0.96%	0.10%	Same entity as the Cornerstone Investor

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering</i> <sup>Note 5</sup>	<i>% of total issued share capital in the Company after the Global Offering (without taking into account any additional A Shares to be issued under the 2024 Share Option Scheme)</i> <sup>Note 1</sup>	<i>Relationship</i>
Want Power Holdings Limited	9,237,360	1.14%	0.11%	Close associate of Deliante, one of the Cornerstone Investors <sup>Note 2</sup>
Sunny Optical Capital	769,560	0.09%	0.01%	Same entity as the Cornerstone Investor
Honor	11,547,360	1.42%	0.14%	Same entity as the Cornerstone Investor, which is also a close associate of Existing Minority A Shareholder
Jain Global	5,388,900	0.66%	0.07%	Same entity as the Cornerstone Investor
Seven Grand	5,388,900	0.66%	0.07%	Same entity as the Cornerstone Investor
Taikang Life	3,849,780	0.47%	0.05%	Same entity as the Cornerstone Investor, which is also an Existing Minority A Shareholder
Da Cheng International	2,309,340	0.28%	0.03%	Same entity as the Cornerstone Investor, which is also a close associate of Existing Minority A Shareholder
Everbright Wealth Management	2,309,340	0.28%	0.03%	Same entity as the Cornerstone Investor <sup>Note 3</sup>
GRANITE ASIA	2,309,340	0.28%	0.03%	Same entity as the Cornerstone Investor
Verition	2,309,340	0.28%	0.03%	Same entity as the Cornerstone Investor

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering <sup>Note 5</sup></i>	<i>% of total issued share capital in the Company after the Global Offering (without taking into account any additional A Shares to be issued under the 2024 Share Option Scheme) <sup>Note 1</sup></i>	<i>Relationship</i>
<i>Allotees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients as placees <sup>Note 4</sup></i>				
Shanghai Guotai Haitong Securities Asset Management Co., Ltd. (“ <b>Shanghai Guotai</b> ”)	47,520	0.006%	0.0006%	Connected client
Fullgoal Fund Management Co., Ltd. (“ <b>Fullgoal Fund</b> ”)	192,060	0.02%	0.002%	Connected client
China Asset Management (Hong Kong) Limited (“ <b>China AMC HK</b> ”)	95,700	0.01%	0.001%	Connected client
CITIC Securities Asset Management Company Limited (“ <b>CITIC Asset Management</b> ”)	3,300	0.0004%	0.0000%	Connected client
CITIC Securities Asset management (HK) Limited (“ <b>CITIC Asset Management HK</b> ”)	3,300	0.0004%	0.0000%	Connected client
UBS Asset Management (Singapore) Limited (“ <b>UBS AM</b> ”)	384,780	0.05%	0.005%	Connected client
HSBC Global Asset Management (Hong Kong) Limited (“ <b>HSBC AM</b> ”)	18,480	0.002%	0.0002%	Connected client

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering</i> <sup>Note 5</sup>	<i>% of total issued share capital in the Company after the Global Offering (without taking into account any additional A Shares to be issued under the 2024 Share Option Scheme)</i> <sup>Note 1</sup>	<i>Relationship</i>
Guotai Junan Investments (Hong Kong) Limited (“GTJAI”)	91,027,200	11.21%	1.12%	Connected client
CITIC Securities International Capital Management Limited (“CSI”)	4,518,360	0.56%	0.06%	Connected client

*Notes:*

- The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details – International Offering – Cornerstone Investors” in this announcement. For details of the consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the Cornerstone Investors, please refer to the section headed “Others/Additional Information – Allocations of Offer Shares to the Cornerstone Investors with a consent under Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.*
- Deliante is non-discretionary investment holding company which is used to hold financial assets such as stocks and bonds for a family trust established by Mr. Tsai Eng-Meng (“Mr. Tsai”), as settlor for the benefit of Mr. Tsai and his family members. Mr. Tsai is also the ultimate beneficial owner of Want Power Holdings Limited. Therefore, Want Power Holdings Limited is a close associate of Deliante.*
- Everbright Wealth Management’s investment into the Company would be made and completed through QDII program in the PRC, of which it has engaged GF Securities Asset Management (Guangdong) Co., Ltd. (廣發證券資產管理(廣東)有限公司) (“GF Asset Management”). CEB-GFAM GSJXCL NO.1 ASSET MANAGEMENT AC (廣發資管光石精選策略 1 號集合資產管理計劃) is the QDII product account managed by GF Asset Management, through which the subscription of the Company’s shares would be executed on behalf of Everbright Wealth Management.*
- For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Others/Additional Information – Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.*
- The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*

## LOCK-UP UNDERTAKINGS

### Controlling Shareholders

<i>Name</i>	<i>Number of A Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued share capital in the Company subject to lock-up undertakings upon Listing (without taking into account any additional A Shares to be issued under the 2024 Share Option Scheme) <sup>Note 1</sup></i>	<i>Last day subject to the lock-up undertakings <sup>Note 2</sup></i>
Ms. Zeng Fangqin (曾芳勤) ("Ms. Zeng")	108,536,846	1.34%	December 25, 2026 ( <i>First Six-month Period</i> ) <sup>Note 3</sup>  June 25, 2027 ( <i>Second Six-month Period</i> ) <sup>Note 4</sup>
Lingsheng Investment (Jiangsu) Co., Ltd. (領勝投資(江蘇)有限公司) ("Lingsheng Investment")	4,139,524,021	50.98%	December 25, 2026 ( <i>First Six-month Period</i> ) <sup>Note 3</sup>  June 25, 2027 ( <i>Second Six-month Period</i> ) <sup>Note 4</sup>
<b>Total</b>	<b>4,248,060,867</b>	<b>52.32%</b>	

*Notes:*

- The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*
- In accordance with the applicable Listing Rules, the required lock-up for the first six-month period will end on December 25, 2026 and for the second six-month period will end on June 25, 2027.*
- The Controlling Shareholders may dispose of or transfer Shares after the indicated date subject to that each of the Controlling Shareholders will not cease to be a Controlling Shareholder.*
- The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.*
- For illustrative purposes only, this subsection lists only the Controlling Shareholders who hold Shares directly in the Company. Pursuant to Rule 10.07 of the Listing Rules and the Hong Kong Underwriting Agreement, the Controlling Shareholders (namely, Ms. Zeng and Lingsheng Investment) have undertaken to the Company and the Stock Exchange that, except pursuant to the Global Offering, they shall, and shall procure that the relevant registered holder(s) of the Shares in which they are beneficially interested shall, comply with the applicable lock-up requirements. For further details, please refer to the section headed "Underwriting — Underwriting Arrangements and Expenses – Undertakings to the Stock Exchange pursuant to the Listing Rules — (B) Undertakings by the Controlling Shareholders" and "Underwriting — Underwriting Arrangements and Expenses — Undertakings pursuant to the Hong Kong Underwriting Agreement — (B) Undertakings by the Controlling Shareholders" in the Prospectus.*

## Cornerstone Investors

<b>Name</b>	<b>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</b>	<b>% of total issued share capital in the Company subject to lock-up undertakings upon Listing (without taking into account any additional A Shares to be issued under the 2024 Share Option Scheme) <sup>Note 1</sup></b>	<b>Last day subject to the lock-up undertakings <sup>Note 2</sup></b>
GF Fund Management	24,634,500	0.30%	December 25, 2026
GF Fund HK	7,698,240	0.09%	December 25, 2026
Kaide Global Investment	24,634,500	0.30%	December 25, 2026
Qube	23,094,720	0.28%	December 25, 2026
Ti-Capital Funds	23,094,720	0.28%	December 25, 2026
Value Partners Hong Kong Limited	18,860,820	0.23%	December 25, 2026
Value Partners Limited	4,233,900	0.05%	December 25, 2026
Hongxing International	23,094,720	0.28%	December 25, 2026
MSIP	23,017,500	0.28%	December 25, 2026
HK Greenwoods	17,705,820	0.22%	December 25, 2026
3W Fund	15,396,480	0.19%	December 25, 2026
Deliante	15,396,480	0.19%	December 25, 2026
Sunny Optical Capital	15,396,480	0.19%	December 25, 2026
Honor	11,547,360	0.14%	December 25, 2026
Jain Global	11,547,360	0.14%	December 25, 2026
Seven Grand	11,547,360	0.14%	December 25, 2026
Taikang Life	11,547,360	0.14%	December 25, 2026
Da Cheng International	7,698,240	0.09%	December 25, 2026
Everbright Wealth Management	7,698,240	0.09%	December 25, 2026

<b>Name</b>	<b>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</b>	<b>% of total issued share capital in the Company subject to lock-up undertakings upon Listing (without taking into account any additional A Shares to be issued under the 2024 Share Option Scheme) <sup>Note 1</sup></b>	<b>Last day subject to the lock-up undertakings <sup>Note 2</sup></b>
GRANITE ASIA	7,698,240	0.09%	December 25, 2026
Verition	7,698,240	0.09%	December 25, 2026
<b>Total</b>	<b>313,241,280</b>	<b>3.86%</b>	

*Notes:*

- The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*
- In accordance with the relevant cornerstone investment agreements, the required lock-up ends on December 25, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed pursuant to the relevant cornerstone investment agreements after the indicated date.*

### **PLACEE CONCENTRATION ANALYSIS**

<b>Placees*</b>	<b>Number of H Shares allotted</b>	<b>Allotment as % of International Offering</b>	<b>Allotment as % of total Offer Shares</b>	<b>Number of H Shares held upon Listing</b>	<b>% of total issued H share capital upon Listing</b>	<b>% of total issued share capital upon Listing (without taking into account any additional A Shares to be issued under the 2024 Share Option Scheme)</b>
Top 1	73,903,500	10.12	9.10	73,903,500	9.10	0.91
Top 5	274,694,640	37.60	33.84	274,694,640	33.84	3.38
Top 10	435,638,940	59.63	53.66	435,638,940	53.66	5.37
Top 25	657,860,940	90.04	81.04	657,860,940	81.04	8.10

*Note:*

\* *Ranking of placees is based on the number of H Shares allotted to the placees.*

## **H SHAREHOLDER CONCENTRATION ANALYSIS**

<b>H Shareholders*</b>	<b>Number of H Shares allotted</b>	<b>Allotment as % of International Offering</b>	<b>Allotment as % of total Offer Shares</b>	<b>Number of H Shares held upon Listing</b>	<b>% of total issued H share capital upon Listing</b>	<b>% of total issued share capital upon Listing (without taking into account any additional A Shares to be issued under the 2024 Share Option Scheme)</b>
Top 1	73,903,500	10.12	9.10	73,903,500	9.10	0.91
Top 5	274,694,640	37.60	33.84	274,694,640	33.84	3.38
Top 10	435,638,940	59.63	53.66	435,638,940	53.66	5.37
Top 25	657,860,940	90.04	81.04	657,860,940	81.04	8.10

*Note:*

\* *Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.*

## **SHAREHOLDER CONCENTRATION ANALYSIS**

<b>Shareholders*</b>	<b>Number of H Shares allotted</b>	<b>Allotment as % of International Offering</b>	<b>Allotment as % of total Offer Shares</b>	<b>Number of H Shares held upon Listing</b>	<b>Number of Shares held upon Listing</b>	<b>% of total issued share capital upon Listing (without taking into account any additional A Shares to be issued under the 2024 Share Option Scheme)</b>
Top 1	–	–	–	–	4,248,060,867	52.32
Top 5	74,017,680	10.13	9.12	74,017,680	4,677,657,478	57.61
Top 10	274,808,820	37.61	33.85	274,808,820	4,928,607,697	60.70
Top 25	535,834,860	73.34	66.00	543,532,440	5,326,838,148	65.60

*Note:*

\* *Ranking of Shareholders is based on the aggregate of, where applicable, the number of H Shares held by the Shareholders upon Listing.*

## ***BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING***

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

<b>Number of H Shares applied for</b>	<b>Number of valid applications</b>	<b>Pool A Basis of allocation/ballot</b>	<b>Approximate percentage allotted of the total number of H Shares applied for</b>
660	71,596	879 out of 71,596 to receive 660 Shares	1.23%
1,320	10,594	260 out of 10,594 to receive 660 Shares	1.23%
1,980	3,716	137 out of 3,716 to receive 660 Shares	1.23%
2,640	3,704	182 out of 3,704 to receive 660 Shares	1.23%
3,300	3,614	222 out of 3,614 to receive 660 Shares	1.23%
3,960	2,046	151 out of 2,046 to receive 660 Shares	1.23%
4,620	14,633	1,257 out of 14,633 to receive 660 Shares	1.23%
5,280	1,632	160 out of 1,632 to receive 660 Shares	1.23%
5,940	1,105	122 out of 1,105 to receive 660 Shares	1.23%
6,600	12,926	1,586 out of 12,926 to receive 660 Shares	1.23%
13,200	5,602	1,375 out of 5,602 to receive 660 Shares	1.23%
19,800	3,546	1,305 out of 3,546 to receive 660 Shares	1.23%
26,400	1,937	951 out of 1,937 to receive 660 Shares	1.23%
33,000	2,307	1,415 out of 2,307 to receive 660 Shares	1.23%
39,600	1,475	1,086 out of 1,475 to receive 660 Shares	1.23%
46,200	1,232	1,058 out of 1,232 to receive 660 Shares	1.23%
52,800	1,324	1,300 out of 1,324 to receive 660 Shares	1.23%
59,400	888	660 Shares plus 93 out of 888 to receive additional 660 Shares	1.23%
66,000	4,984	660 Shares plus 1,132 out of 4,984 to receive additional 660 Shares	1.23%
132,000	3,280	1,320 Shares plus 1,490 out of 3,280 to receive additional 660 Shares	1.23%
198,000	2,196	1,980 Shares plus 1,496 out of 2,196 to receive additional 660 Shares	1.23%
264,000	1,312	2,640 Shares plus 1,192 out of 1,312 to receive additional 660 Shares	1.23%
330,000	985	3,960 Shares plus 133 out of 985 to receive additional 660 Shares	1.23%
396,000	609	4,620 Shares plus 220 out of 609 to receive additional 660 Shares	1.23%
462,000	915	5,280 Shares plus 538 out of 915 to receive additional 660 Shares	1.23%
	<u>158,158</u>	Total number of Pool A successful applicants: 28,615	

<b>Pool B</b>			<b>Approximate percentage allotted of the total number of H Shares applied for</b>
<b>Number of H Shares applied for</b>	<b>Number of valid applications</b>	<b>Basis of allocation/ballot</b>	
528,000	2,724	4,620 Shares plus 596 out of 2,724 to receive additional 660 Shares	0.90%
594,000	255	5,280 Shares plus 31 out of 255 to receive additional 660 Shares	0.90%
660,000	932	5,940 Shares plus 22 out of 932 to receive additional 660 Shares	0.90%
1,320,000	351	11,880 Shares plus 16 out of 351 to receive additional 660 Shares	0.90%
1,980,000	171	17,820 Shares plus 12 out of 171 to receive additional 660 Shares	0.90%
2,640,000	56	23,760 Shares plus 5 out of 56 to receive additional 660 Shares	0.90%
3,300,000	85	29,700 Shares plus 10 out of 85 to receive additional 660 Shares	0.90%
6,600,000	43	59,400 Shares plus 10 out of 43 to receive additional 660 Shares	0.90%
9,900,000	18	89,100 Shares plus 6 out of 18 to receive additional 660 Shares	0.90%
13,200,000	10	118,800 Shares plus 5 out of 10 to receive additional 660 Shares	0.90%
16,500,000	5	148,500 Shares plus 3 out of 5 to receive additional 660 Shares	0.90%
19,800,000	6	178,200 Shares plus 4 out of 6 to receive additional 660 Shares	0.90%
26,400,000	4	238,260 Shares	0.90%
40,590,660	4	366,300 Shares	0.90%
	<u>4,664</u>	Total number of Pool B successful applicants: 4,664	

*As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

## ***COMPLIANCE WITH LISTING RULES AND GUIDANCE***

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the places or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

## ***OTHERS/ADDITIONAL INFORMATION***

### ***Allocations of Offer Shares to Existing Minority A Shareholders and/or their close associates***

The Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of, and a consent under paragraph 1C(2) of Appendix F1 to, the Listing Rules to permit H Shares in the International Offering to be placed to certain existing minority Shareholders who (i) hold less than 5% voting rights of the Company prior to the completion of the Global Offering and (ii) are not and will not become (upon the completion of the Global Offering) core connected persons of the Company or the close associates of any such core connected persons (together, the "**Existing Minority A Shareholders**") and/or their close associates, subject to, among others, the following conditions:

- (a) each of the Existing Minority A Shareholders to whom the Company may allocate H Shares in the International Offering is interested in less than 5% voting rights in the Company prior to the completion of the Global Offering;
- (b) each of the Existing Minority A Shareholders is not, and will not be, a core connected person of the Company or any close associate of any such core connected person immediately prior to or following the Global Offering;
- (c) none of the Existing Minority A Shareholders has the right to appoint any Director and/or has any other special rights in the Company;
- (d) allocation to the Existing Minority A Shareholders or their close associates will not affect the Company's ability to satisfy the public float requirement as prescribed under Rule 19A.13A of the Listing Rules;
- (e) no preferential treatment is given to the Existing Minority A Shareholders or their respective close associates (other than the assured entitlement for a cornerstone investor); and
- (f) details of the allocation to the Existing Minority A Shareholders and/or their respective close associates holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering have been disclosed in this announcement.

Please refer to the section headed “Waivers and Exemptions – Allocation of Our H Shares to Existing Minority Shareholders and Their Close Associates under Rule 10.04 and Paragraph 1C(2) of Appendix F1 to the Hong Kong Listing Rules” in the Prospectus for further details of the waiver and consent.

***Allocations of Offer Shares to the existing Shareholders and Cornerstone Investors and/or their close associates as placees with a consent under Chapter 4.15 of the Guide for New Listing Applicants***

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain existing Shareholders and Cornerstone Investors and/or their close associates (the “**Size-based Exemption Participants**”) as placees, subject to the following conditions (the “**Size-based Exemption**”):

- (a) the final offering size of the Global Offering, will be of a total value of at least HK\$1 billion;
- (b) Offer Shares allocated to all existing Shareholders and their close associates (whether as Cornerstone Investors and/or as placees) as permitted under the Size-based Exemption do not exceed 30% of the total number of the Offer Shares;
- (c) each of the Directors, chief executive and the Controlling Shareholders of the Company has confirmed that, no Offer Shares have been allocated to them or their respective close associates pursuant to the Size-based Exemption;
- (d) the allocation to Size-based Exemption Participants under the Size-based Exemption will not affect the Company’s ability to satisfy the minimum public float requirement under Rule 19A.13A of the Listing Rules; and
- (e) the details of allocation to Size-based Exemption Participants under the Size-based Exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange. For details of the allocation to Size-based Exemption Participants, please refer to the section headed “Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained” in this announcement.

**Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines**

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines. Details of the placement to connected clients are set out below. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, consents under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange.

**Part A**

**Allocation of Offer Shares to Connected Client holding the beneficial interest of the Offer Shares on a discretionary basis on behalf of independent third parties**

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the connected client	Approximate Percentage of total number of Offer Shares	Approximate percentage of total Shares in issue immediately following the completion of Global Offering
1.	Guotai Junan Securities (Hong Kong) Limited (“GTJA Securities”)	Shanghai Guotai Haitong Securities Asset Management Co., Ltd. (“Shanghai Guotai”) <sup>(1)</sup>	Shanghai Guotai is a member of the same group of companies as GTJA Securities.	N	47,520	0.006%	0.0006%
2.	GTJA Securities	Fullgoal Fund Management Co., Ltd. (“Fullgoal Fund”) <sup>(2)</sup>	Fullgoal Fund is considered as a member of the same group of companies as GTJA Securities.	Y Please refer to note (8) for background and details of such schemes.	192,060	0.02%	0.002%
3.	CLSA Limited (“CLSA”)	China Asset Management (Hong Kong) Limited (“China AMC HK”) <sup>(3)</sup>	China AMC HK is a member of the same group of companies as CLSA.	N	95,700	0.01%	0.001%

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the connected client	Approximate Percentage of total number of Offer Shares	Approximate percentage of total Shares in issue immediately following the completion of Global Offering
4.	CLSA	CITIC Securities Asset Management Company Limited (“ <b>CITIC Asset Management</b> ”) <sup>(4)</sup>	CITIC Asset Management is a member of the same group of companies as CLSA.	Y  Please refer to note (8) for background and details of such schemes.	3,300	0.0004%	0.0000%
5.	CLSA	CITIC Securities Asset Management (HK) Limited (“ <b>CITIC Asset Management HK</b> ”) <sup>(5)</sup>	CITIC Asset Management HK is a member of the same group of companies as CLSA.	N	3,300	0.0004%	0.0000%
6.	UBS AG Singapore Branch Wealth Management (“ <b>UBS AG Singapore</b> ”)	UBS Asset Management (Singapore) Limited (“ <b>UBS AM</b> ”) <sup>(6)</sup>	UBS AM is a member of the same group of companies as UBS AG Singapore.	N	384,780	0.05%	0.005%
7.	The Hongkong and Shanghai Banking Corporation Limited PB (“ <b>HSBC PB</b> ”) and HSBC Broking Securities (Asia) Limited (“ <b>HSBC</b> ”)	HSBC Global Asset Management (Hong Kong) Limited (“ <b>HSBC AM</b> ”) <sup>(7)</sup>	HSBC PB, HSBC and HSBC AM are members of the same group of companies.	N	18,480	0.002%	0.0002%

Notes:

- (1) ICBC Wealth Management Co., Ltd. (“**ICBC WM**”) intends to subscribe for Offer Shares through the subscription of a specific asset management plan, namely “Guotai Haitong Junxiang Wentui QDII No. 1 Collective Asset Management Plan” (國泰海通君享穩拓QDII1號集合資產管理計劃) (“**ICBC QDII plan**”), of which Shanghai Guotai is the investment manager.

- (2) Fullgoal Fund is owned by Guotai Haitong Securities Co., Ltd. (stock code: 2611.HK/601211.SH) (“**Guotai Haitong**”) as to 27.775%. GTJA Securities, the Sole Sponsor-Overall Coordinator is a subsidiary of Guotai Haitong. Fullgoal Fund is considered as a member of the same group of companies as GTJA Securities and therefore is a connected client of GTJA Securities for the purpose of paragraph 1B of the Placing Guidelines.

Fullgoal Fund, will subscribe for and hold the relevant number of Offer Shares through multiple funds, on behalf of its clients who are Independent Third Parties on a discretionary basis. No single client is the ultimate beneficial owner with more than 30% of interest of each of the funds.

The funds are as follows:

- a. ICBC Fullgoal China Small & Mid Cap(HK listed) Equity Fund (富國中國中小盤(香港上市)混合型證券投資基金), of which no ultimate beneficial owner holds 30% or more interest;
- b. CMB-FULLGOAL BLUE CHIP SELECTED EQUITY FUND(QDII) (富國藍籌精選股票型證券投資基金(QDII)), of which no ultimate beneficial owner holds 30% or more interest.

Fullgoal Fund is a QDII approved by the relevant PRC authority and is also the first fund management company with foreign equity participation among the first ten fund management companies in China. The relevant funds proposed to subscribe for the Offer Shares under the management of Fullgoal Fund are open-ended publicly raised securities investment funds registered with the CSRC.

The shareholders of Fullgoal Fund include (i) Guotai Haitong Securities Co., Ltd. (國泰海通證券股份有限公司) holding 27.775% in Fullgoal Fund; (ii) Shenwan Hongyuan Securities Co., Ltd. (申萬宏源證券有限公司) holding 27.775% in Fullgoal Fund; (iii) Bank of Montreal holding 27.775% in Fullgoal Fund, and (iv) Shandong Financial Asset Management Co., Ltd. (山東省金融資產管理股份有限公司), holding 16.675% in Fullgoal Fund.

- (3) China AMC HK will hold the Offer Shares in its capacity as the discretionary fund manager managing on behalf of its underlying clients. To the best knowledge of China AMC HK after due enquiry, each of the underlying clients is an independent third party.

The funds are as follows:

- a. CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND, of which investor holding 30% or more interests is Futu Securities International (Hong Kong) Limited — client account, which was managed by Futu Securities International (Hong Kong) Limited on behalf of independent third parties;
- b. CHINAAMC FUND – CHINAAMC CHINA OPPORTUNITIES FUND, of which no ultimate beneficial owner holds 30% or more interest;
- c. CHINAAMC CHINA FOCUS FUND, of which investor holding 30% or more interests is Manulife (International) Limited (“**Manulife Limited**”). The ultimate beneficial owner holds 30% or more interest in Manulife Limited is MANULIFE FINANCIAL CORP, which is a listed entity on the Stock Exchange (stock code: 0945);
- d. CHINAAMC CHINA GROWTH FUND (SICAV), of which investor holding 30% or more interests is Yuanta Securities (HK) Company LTD (“**Yuanta Securities**”). The ultimate beneficial owner holds 30% or more interest in Yuanta Securities is Yuanta Financial Holdings Co. Ltd, which is a listed entity on the Stock Exchange (stock code: 2885);
- e. ICBC (ASIA) LTD-CHINAAMC-BSCOMC LTD, of which ultimate beneficial owner holding 30% or more interest is BSCOMC Limited. BSCOMC Limited is a government body controlled by the People’s Government of Beijing Municipality.

- (4) CITIC Asset Management is a member of the same group of companies as CLSA. CITIC Asset Management will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of their investors (the “**CITICS AM Ultimate Clients**”), together with each of their ultimate beneficial owners, is, to the best knowledge of CITIC Asset Management, (i) an independent third party of the Company, its subsidiaries, its substantial shareholders, CITIC Asset Management, CLSA and the companies which are members of the same group of companies as CLSA; and (ii) a collective investment scheme which is not authorized by the SFC.

The funds are as follows:

- a. CITIC Securities AM-Guibinfengyuan No.118 QDII (中信證券資管貴賓豐元118號QDII集合資產管理計劃), of which ultimate beneficial owner holds 30% or more interest is Zhang Guofeng (張國鋒);
  - b. CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.1 (中信證券信航致遠1號集合資產管理計劃), of which no ultimate beneficial owner holds 30% or more interest;
  - c. CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.3 (中信證券信航致遠3號集合資產管理計劃), of which no ultimate beneficial owner holds 30% or more interest;
  - d. CITIC SECURITIES AM-GUIBINFENGYUAN NO.108 QDII (中信證券資管貴賓豐元108號QDII集合資產管理計劃), of which no ultimate beneficial owner holds 30% or more interest.
- (5) CITIC Asset Management HK will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of their investors. To the best knowledge of CITIC Asset Management HK after due enquiry, each of the funds is an independent third party.

The funds are as follows:

- a. CITIC Securities Asset Management (HK) Limited – Meta Chance2, of which ultimate beneficial owner holding 30% or more interest is Song Ke;
  - b. ICBC (ASIA) LTD-CITIC SECURITIES AM LTD-BSCOMC LTD, of which ultimate beneficial owner holding 30% or more interest is State-owned Assets Supervision and Administration Commission of the People’s Government of Beijing Municipality;
  - c. CITIC Securities Asset Management (HK) Limited – CLSA CT Limited Sub Account 33, of which no ultimate beneficial owner holds 30% or more interest.
- (6) The ultimate beneficial owner of UBS AM is UBS Group AG, which is a listed entity in Switzerland (ID Number: 24476758).
- (7) HSBC AM will hold the Offer Shares in its capacity as the discretionary fund manager managing assets on behalf of its underlying clients. Each of the underlying clients of HSBC AM is an independent third party of HSBC AM, HSBC PB, HSBC and the companies which are members of the same group of HSBC.
- (8) Details of the collective investment schemes which is not authorized by the SFC are as follows.

No.	Fund name	Types and values of asset under management ("AUM")	Whether the scheme is publicly marketed	Scheme establishment date	Identities of the general partners and the 20 largest limited partners of the scheme where applicable	Identity of the scheme administrator	Relationships among the scheme, the ultimate beneficial owner(s) of the limited partner(s), the largest group of the shareholders/controlling shareholders of the Company, and the Company
1.	ICBC Fullgoal China Small & Mid Cap (HK listed) Equity Fund	Public Offering of Fund 3.55 BILLION (First-quarter reported data)	Publicly Marketed	September 4, 2012	<p>Not applicable as it is not in partnership structure and does not have any general partner or limited partner.</p> <p>No single client is the ultimate beneficial owner with more than 30% of interest of each of the funds.</p>	Fullgoal Fund	The scheme and ultimate beneficial owners are independent third parties of GTJA Securities, the Company and the Controlling Shareholders of the Company.
2.	CMB-FULLGOAL BLUE CHIP SELECTED EQUITY FUND (QDII)	Public Offering of Fund 1.6 BILLION (First-quarter reported data)	Publicly Marketed	August 2, 2019	<p>Not applicable as it is not in partnership structure and does not have any general partner or limited partner.</p> <p>No single client is the ultimate beneficial owner with more than 30% of interest of each of the funds.</p>	Fullgoal Fund	The scheme and ultimate beneficial owners are independent third parties of GTJA Securities, the Company and the Controlling Shareholders of the Company.

No.	Fund name	Types and values of asset under management (“AUM”)	Whether the scheme is publicly marketed	Scheme establishment date	Identities of the general partners and the 20 largest limited partners of the scheme where applicable	Identity of the scheme administrator	Relationships among the scheme, the ultimate beneficial owner(s) of the limited partner(s), the largest group of the shareholders/controlling shareholders of the Company, and the Company
3.	CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.1	Collective asset management plan  AUM: approximately RMB24 million*	No	December 25, 2020	Not applicable as it is not in partnership structure and does not have any general partner or limited partner	CITIC Securities Asset Management Company Limited	The scheme and ultimate beneficial owners are independent third parties of CLSA Limited, the Company and the Controlling Shareholders of the Company.
4.	CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.3	Collective asset management plan  AUM: approximately RMB56 million*	No	March 4, 2021	Not applicable as it is not in partnership structure and does not have any general partner or limited partner	CITIC Securities Asset Management Company Limited	The scheme and ultimate beneficial owners are independent third parties of CLSA Limited, the Company and the Controlling Shareholders of the Company.
5.	CITIC Securities AM-Guibinfengyuan No.118 QDII	Collective asset management plan  AUM: approximately RMB228 million*	No	August 29, 2025	Not applicable as it is not in partnership structure and does not have any general partner or limited partner	CITIC Securities Asset Management Company Limited	The scheme and ultimate beneficial owners are independent third parties of CLSA Limited, the Company and the Controlling Shareholders of the Company.

No.	Fund name	Types and values of asset under management ("AUM")	Whether the scheme is publicly marketed	Scheme establishment date	Identities of the general partners and the 20 largest limited partners of the scheme where applicable	Identity of the scheme administrator	Relationships among the scheme, the ultimate beneficial owner(s) of the limited partner(s), the largest group of the shareholders/controlling shareholders of the Company, and the Company
6.	CITIC SECURITIES AM-GUIBINFENGYUAN NO.108 QDII	Collective asset management plan  AUM: approximately RMB155 million*	No	April 14, 2026	Not applicable as it is not in partnership structure and does not have any general partner or limited partner	CITIC Securities Asset Management Company Limited	The scheme and ultimate beneficial owners are independent third parties of CLSA Limited, the Company and the Controlling Shareholders of the Company.

\* This AUM figure is as of June 18, 2026.

## Part B

### Allocation of Offer Shares to Connected Client holding the beneficial interest of the Offer Shares on a non-discretionary basis on behalf of independent third parties

No.	Connected Distributor	Connected Client and its Ultimate Beneficial Owner	Relationship with the Connected Distributor	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the connected client	Approximate Percentage of total number of Offer Shares	Approximate percentage of total Shares in issue immediately following the completion of Global Offering
1.	Guotai Junan Securities (Hong Kong) Limited (“GTJA Securities”)	Guotai Junan Investments (Hong Kong) Limited (“GTJAI”) <sup>(1)</sup>	GTJAI is a member of the same group of companies as GTJA Securities.	N	91,027,200	11.21%	1.12%
2.	CLSA Limited (“CLSA”)	CITIC Securities International Capital Management Limited (“CSI”) <sup>(2)</sup>	CSI is a member of the same group of companies as CLSA.	N	4,518,360	0.56%	0.06%

Notes:

- (1) It is proposed that GTJAI participates as placee to subscribe for the Offer Shares under the International Offering (the “**GTJAI Subscription**”).

In relation to the GTJAI Subscription, GTJAI shall hold the Offer Shares for hedging purpose as the single underlying asset of several sets of back-to-back total return swap transaction (the “**GTHT Back-to-back TRS**”) to be entered into between GTJAI and Guotai Haitong Securities Co., Ltd. (the “**GTHT Onshore Parent**”) in connection with several total return swap orders (the “**GTHT Client TRS**”) to be entered into by GTHT Onshore Parent and several ultimate clients (the “**GTHT Onshore Ultimate Clients**”), respectively. Such GTHT Client TRS is to be fully funded by the GTHT Onshore Ultimate Clients. GTJAI will hold the Offer Shares on a non-discretionary basis for the purpose of hedging the economic exposure under the GTHT Back-to-back TRS and GTHT Client TRS only.

During the tenor of the GTHT Client TRS, all economic returns of the Offer Shares will be passed to the GTHT Onshore Ultimate Clients and all economic losses shall be borne by the GTHT Onshore Ultimate Clients, subject to the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS, and GTJAI will not take part in any economic return or bear any economic loss in relation to the price of the Offer Shares. The GTHT Onshore Ultimate Clients may request to redeem the Offer Shares at their own discretion, upon which GTJAI shall dispose of the Offer Shares and settle the GTHT Back-to-back TRS and GTHT Client TRS in cash in accordance with the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS documents. Due to its internal policy, GTJAI will not exercise the voting right attaching to the Offer Shares during the tenor of the GTHT Back-to-back TRS and GTHT Client TRS.

To the best knowledge of GTJAI after making all reasonable enquiries, (i) each of the GTHT Onshore Ultimate Clients is an independent third party of GTJAI, GTJA Securities and the companies which are members of the same group of GTJA Securities; (ii) each of the ultimate beneficial owners holding 30% or more interests of GTHT Onshore Ultimate Clients is an independent third party of the Company, GTJAI, GTJA Securities and the companies which are members of the same group of GTJA Securities; and (iii) each of the GTHT Onshore Ultimate Clients and their respective ultimate beneficial owners (as set out below) is an independent third party of the Company, the subsidiaries, the Controlling Shareholders, substantial shareholders, existing shareholders of the Company (the “**Relevant Parties**”), and respective subsidiaries and/or respective close associates of the Relevant Parties.

Such GTHT Client TRS is to be fully funded by the GTHT Onshore Ultimate Clients:

- (a) Pingyang Ruihe Investment Management Co, Ltd – Ruihexinjian Private Securities Investment Fund (平陽瑞和投資管理有限公司 – 瑞和信見私募證券投資基金), of which ultimate beneficial owner holds 30% or more interest is YI JIANPING (易建萍);
- (b) ZTCFFund Co., Ltd – Zhongtan Fuying 6 Hao Private Fund (中碳創富(北京)投資基金管理有限公司 – 中碳富盈6號私募證券投資基金), of which no ultimate beneficial owner holds 30% or more interest;
- (c) Zhuhai Zhuoshui Private Fund Management Co., Ltd – Zhuoshui No.1 Phase A Private Securities Investment Fund (珠海濁水私募基金管理有限公司 – 濁水1號A期私募證券投資基金) of which ultimate beneficial owner holds 30% or more interest is BI RAN (毕然);
- (d) Shanghai Greenwoods Asset Management Co., Ltd. – Greenwoods Harvest No.2 Fund (上海景林資產管理有限公司 – 景林豐收2號基金), of which no ultimate beneficial owner holds 30% or more interest;
- (e) Shanghai Greenwoods Asset Management Co., Ltd. – Greenwoods Harvest No.3 Private Securities Investment Fund (上海景林資產管理有限公司 – 景林豐收3號私募證券投資基金), of which no ultimate beneficial owner holds 30% or more interest;
- (f) Shanghai Greenwoods Asset Management Co., Ltd. – Greenwoods Harvest No.6 Private Securities Investment Fund (上海景林資產管理有限公司 – 景林豐收6號私募證券投資基金), of which no ultimate beneficial owner holds 30% or more interest;
- (g) Shanghai Greenwoods Asset Management Co., Ltd. – Greenwoods Jingtai Harvest Private Securities Investment Fund (上海景林資產管理有限公司 – 景林景泰豐收私募證券投資基金), of which no ultimate beneficial owner holds 30% or more interest.

To the best knowledge of GTJAI and after making all reasonable enquiries, (i) each of the GTJA Onshore Ultimate Clients and the ultimate beneficial owners holding 30% or more interest of the GTJA Onshore Ultimate Clients listed above is an independent third party of GTJAI, GTJA Securities and the companies which are members of the same group of companies as GTJA Securities, and (ii) GTJAI is not a collective investment scheme which is not authorised by the SFC nor is expected to hold the Offer Shares on behalf of such scheme.

- (2) CSI proposes to subscribe for and hold the Offer Shares as a placee under the International Offering on behalf of CSI Ultimate Clients, on a non-discretionary basis, pursuant to which:

CSI will act as the single counterparty of a back-to-back total return swap transaction (the “**CSI Back-to-back TRS**”) to be entered into by it in connection with a total return swap order (the “**CSI Client TRS**”) placed and fully funded by the CSI Ultimate Clients, by which CSI will pass the full economic exposure of the Offer Shares placed to CSI to the CSI Ultimate Clients.

As confirmed by CSI and CLSA, CSI will hold the legal title and beneficial interest in the Offer Shares, but will contractually agree to pass on the full economic exposure and return of the Offer Shares to the CSI Ultimate Clients, on a non-discretionary basis. The CSI Ultimate Clients may exercise their early termination rights to terminate the CSI Client TRS at any time from the trade date of the CSI Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange.

The ultimate clients of CSI include:

- (a) HY Capital Company Limited, of which two shareholders holding 30% or more interest are Xia Hui and Lu Ang;
- (b) Heyi Xuehu No. 1 Private Securities Investment Fund (合易雪湖1號私募證券投資基金) is managed by Beijing Heyi Yingtong Asset Management Co., Ltd. (北京合易盈通資產管理有限公司). None of the single shareholders hold 30% or more interest in Heyi Xuehu No. 1 Private Securities Investment Fund. The single ultimate beneficial owner of Beijing Heyi Yingtong Asset Management Co., Ltd. (北京合易盈通資產管理有限公司) includes Liu Zhe (劉喆) and Liu Yang (劉洋);
- (c) Yuemintou Xinxuan Opportunity No. 1 Private Securities Investment Fund (粵民投新選機遇1號私募證券投資基金), of which shareholder holding 30% or more interest is Liu Wei (劉偉), is managed by Yuemintou Private Securities Fund Management (Shenzhen) Co., Ltd. (粵民投私募證券基金管理(深圳)有限公司). There is no ultimate beneficial owner for Yuemintou Private Securities Fund Management (Shenzhen) Co., Ltd.;
- (d) Sun Qianru, an independent third-party individual (Singapore ID: S8755575E);
- (e) Jin Dan Ocean Voyage No.6 Private Securities Investment Fund (金澹遠洋6號私募證券投資基金), of which shareholder holding 30% or more interest is Ding Hai (丁海), is managed by Shanghai Jindan Asset Management Co., Ltd. (上海金澹資產管理有限公司). The single ultimate beneficial owner of Shanghai Jindan Asset Management Co., Ltd. (上海金澹資產管理有限公司) is Zhang Yan (張焱).

## DISCLAIMERS

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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for the Offer Shares in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States. The Offer Shares may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an exemption from the registration requirements of the U.S. Securities Act and U.S. Investment Company Act of 1940, as amended (“**U.S. Investment Company Act**”), and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States.*

*The Offer Shares are being offered and sold outside the United States to investors that are not U.S. persons nor persons acquiring for the account or benefit of U.S. persons in reliance on Regulation S under the U.S. Securities Act.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated June 17, 2026 issued by LINGYI iTECH (GUANGDONG) COMPANY for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.*

*\* Potential investors of the Offer Shares should note that the Sole Sponsor and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on June 26, 2026).*

## **PUBLIC FLOAT AND FREE FLOAT**

Immediately after the completion of the Global Offering (assuming no additional A Shares are issued under the 2024 Share Option Scheme), 811,811,880 H Shares, representing approximately 10.04% of the total issued share capital of the Company upon Listing (excluding treasury Shares), which is higher than the prescribed percentage of H Shares required to be held in public hands of 10% under Rule 19A.13A(2)(a) of the Listing Rules, thereby satisfying Rule 19A.13A(2) of the Listing Rules at the time of the Listing.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$10.18 per H Share, the Company confirmed that it complies with the free float requirement under Rule 19A.13C of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering (assuming no additional Shares are issued under the 2024 Share Option Scheme): (i) the Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; (ii) the three largest public Shareholders will not hold more than 50% of the H Shares held in public hands at the time of Listing, in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (iii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; and (iv) there will not be any new substantial Shareholder (as defined in the Listing Rules) immediately after the Global Offering.

## **COMMENCEMENT OF DEALINGS**

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, June 26, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Friday, June 26, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, June 26, 2026 (Hong Kong time). The H Shares will be traded in board lots of 660 H Shares each, and the stock code of the H Shares will be 1688.

By order of the Board  
**LINGYI iTECH (GUANGDONG) COMPANY**  
**Ms. Zeng Fangqin**  
*Chairwoman of the Board, Executive Director  
and General Manager*

Hong Kong, June 25, 2026

*As at the date of this announcement, the Board comprises: (i) Ms. Zeng Fangqin, Mr. Jia Shuangyi and Ms. Huang Jinrong as executive Directors; (ii) Ms. Wei Zhenghui as non-executive Director; and (iii) Dr. Lau Kin Shing Charles, Dr. Cai Yuanqing and Mr. Ruan Chao as independent non-executive Directors.*