领益智造
LY i TECH

LINGYI iTECH (GUANGDONG) COMPANY
廣東領益智造股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1688)

ANNOUNCEMENT ON THE ALIGNMENT IN PREPARATION OF FINANCIAL REPORTS IN ACCORDANCE WITH THE CHINA ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES

At the 26th meeting of the sixth session of the board of directors (the "**Board**") of LINGYI iTECH (GUANGDONG) COMPANY (the "**Company**") convened on July 10, 2026, the resolution regarding the alignment in preparation of financial reports in accordance with the China Accounting Standards for Business Enterprises was considered and approved. In accordance with the laws and regulations of the PRC and the articles of association of the Company, the relevant matters are not required to be submitted to the shareholders' meeting of the Company for consideration.

I. UNIFORM ADOPTION OF THE CHINA ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES FOR FINANCIAL REPORT PREPARATION

The Company is listed on the Shenzhen Stock Exchange and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), and adopts the China Accounting Standards for Business Enterprises and International Financial Reporting Standards for the preparation of its financial reports and disclosure of related financial information, respectively. Pursuant to Rule 4.11(c) and Rule 19A.31(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), an issuer which is incorporated in Mainland China as a joint stock limited company and listed in Hong Kong (the "**PRC issuer**") may adopt the China Accounting Standards for Business Enterprises for the preparation of financial statements, and if the PRC issuer's primary listing is on the Stock Exchange, its annual accounts may be audited by a PRC firm of practicing accountants which under the mutual recognition agreement, has been approved by the China Ministry of Finance and the China Securities Regulatory Commission (the "**CSRC**") as being suitable to act as an auditor or a reporting accountant for a PRC incorporated company listed in Hong Kong and is a Recognized PIE Auditor (as defined under the Listing Rules) under section 20ZT of the Accounting and Financial Reporting Council Ordinance (Chapter 588 of the Laws of Hong Kong) on the condition that the PRC issuer has adopted the China Accounting Standards for Business Enterprises for the preparation of its annual financial statements.

In view of the fact that the financial statements prepared under the China Accounting Standards for Business Enterprises and International Financial Reporting Standards have largely converged, the Company intends to adopt the China Accounting Standards for Business Enterprises for the preparation of financial statements and disclosure of related financial information on a uniform basis commencing from the 2026 interim financial report.

II. IMPACT ON THE COMPANY WITH UNIFORM ADOPTION OF CHINA ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES FOR FINANCIAL REPORT PREPARATION

The adoption of the China Accounting Standards for Business Enterprises for the preparation of financial reports and disclosure of related financial information on a uniform basis will not have any material impact on the results or financial position of the Company.

III. DISCONTINUATION OF SEPARATE ENGAGEMENT OF OVERSEAS FINANCIAL REPORTING AUDITORS

Pursuant to the resolution of the 2025 fifth extraordinary shareholders' meeting of the Company held on November 14, 2025, the resolution regarding the engagement of the auditing firm for the H share issuance and listing was considered and approved, and Rongcheng (Hong Kong) CPA Limited was appointed as the reporting accountant for the initial public offering of the Company's H shares and listing on the Main Board of the Stock Exchange. Following the Company's successful listing on the Main Board of the Stock Exchange on June 26, 2026, Rongcheng (Hong Kong) CPA Limited has completed all its engagements and its mandate has accordingly terminated.

Given that the Company will adopt the China Accounting Standards for Business Enterprises on a uniform basis for the preparation of financial reports, the Company will accordingly not separately appoint an overseas financial report auditing firm. The Company intends to appoint a domestic financial report auditing firm which has obtained recognition from the China Ministry of Finance and the CSRC and is qualified to provide audit services to issuers incorporated in Mainland China and listed in Hong Kong. Details of such appointment will be disclosed by the Company in due course.

IV. OPINIONS OF THE AUDIT COMMITTEE OF THE BOARD

The audit committee of the Board (the "**Audit Committee**") has reviewed this matter and is of the opinion that: the Company's adoption of the China Accounting Standards for Business Enterprises on a uniform basis for the preparation of financial statements is conducive to improving the efficiency of information disclosure and will not have any material adverse impact on the authenticity and accuracy of the financial reports or on investors' decision-making. The members of the Audit Committee have unanimously agreed that the Company shall adopt the China Accounting Standards for Business Enterprises on a uniform basis to prepare its financial statements and will no longer separately appoint an overseas financial report auditing firm.

By order of the Board
LINGYI iTECH (GUANGDONG) COMPANY
Ms. Zeng Fangqin
Chairwoman of the Board, executive Director and General Manager

Hong Kong, July 10, 2026

As at the date of this announcement, the Board comprises: (i) Ms. Zeng Fangqin, Mr. Jia Shuangyi and Ms. Huang Jinrong as executive Directors; (ii) Ms. Wei Zhenghui as non-executive Director; and (iii) Dr. Lau Kin Shing Charles, Dr. Cai Yuanqing and Mr. Ruan Chao as independent non-executive Directors.