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领益智造
LY i TECH

# LINGYI iTECH (GUANGDONG) COMPANY
# 廣東領益智造股份有限公司

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 1688)**

## ADJUSTMENT TO THE 2026 A-SHARE REPURCHASE PLAN

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of LINGYI iTECH (GUANGDONG) COMPANY (the "**Company**") pursuant to the Inside Information Provisions (as defined in the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

Reference is made to the announcement of the Company dated 28 March 2026 published on the CNINFO (www.cninfo.com.cn) and the Company's designated information disclosure media, with respect to the adoption of the 2026 A-Share Repurchase Plan (the "**Repurchase Plan**"). Unless otherwise specified, capitalised terms in this announcement shall have the same meaning as those defined in the announcement of the Repurchase Plan.

In view of the Company's recognition of its long-term investment value and its firm confidence in the Company's future development prospects, and taking into account the Company's operating conditions, prospects of its principal business and financial position, pursuant to the relevant provisions of the China Securities Regulatory Commission and the Shenzhen Stock Exchange, the Company convened the 27th meeting of the sixth session of the Board on 17 July 2026, at which the resolution on the adjustment to the 2026 A-Share Repurchase Plan (the "**Resolution**") was considered and approved. Details are set out below.

## I. THE 2026 A-SHARE REPURCHASE PLAN AND PROGRESS OF REPURCHASE

In view of the Company's confidence in its future development prospects and recognition of its long-term investment value, the 23rd meeting of the sixth session of the Board was convened on 26 March 2026 to consider and approve the Repurchase Plan, pursuant to which the Company proposed to repurchase certain A shares of the Company (the "**A Shares**") using its own funds and a special repurchase loan, with total repurchase funds of not less than RMB200 million (inclusive) and not more than RMB400 million (inclusive), at a repurchase price not exceeding RMB21.10 per A Share (inclusive). The repurchased A Shares will be used for an employee stock ownership plan or equity incentive scheme contemplated to be set up in the future. The Company has opened a designated repurchase securities account at China Securities Depository and Clearing Corporation Limited (Shenzhen Branch), and on 28 March 2026 made the relevant disclosures in respect of the Repurchase Plan on CNINFO (www.cninfo.com.cn) and the Company's designated information disclosure media.

The Company convened its 2025 annual general meeting on 20 April 2026, at which the 2025 annual profit distribution plan was considered and approved. The 2025 annual profit distribution was a cash dividend of RMB0.200000 per 10 shares (before tax), with the record date being 18 May 2026 and the ex-dividend date being 19 May 2026. Accordingly, the upper limit of the repurchase price was adjusted from not more than RMB21.10 per A Share (inclusive) to not more than RMB21.08 per A Share (inclusive) (rounded to two decimal places), with effect from 19 May 2026.

The Company commenced its implementation of the Repurchase Plan on 15 April 2026. On 15 April 2026, the Company for the first time repurchased 1,000,000 A Shares through its designated repurchase securities account by way of centralised bidding, representing approximately 0.01% of the Company's current total issued share capital, with the highest transaction price being RMB13.90 per A Share and the lowest transaction price being RMB13.84 per A Share, and a total transaction amount of RMB13,880,417.00 (exclusive of transaction costs). For details, please refer to the Announcement on the First Repurchase of Shares of the Company (Announcement No.: 2026–040) disclosed by the Company on CNINFO (www.cninfo.com.cn) on 16 April 2026.

As of 30 June 2026, the Company had cumulatively repurchased 22,199,300 A Shares through its designated repurchase securities account by way of centralised bidding, representing approximately 0.27% of the Company's current total issued share capital. The total consideration paid amounted to RMB311,132,511.58 (exclusive of transaction costs), with the highest transaction price being RMB14.43 per A Share and the lowest transaction price being RMB13.68 per A Share. For details, please refer to the Progress Announcement on the Repurchase of Shares of the Company (Announcement No.: 2026–073) disclosed by the Company on CNINFO (www.cninfo.com.cn) on 3 July 2026.

## II. ADJUSTMENT TO THE 2026 A-SHARE REPURCHASE PLAN

In light of the Company's continued confidence in its future development and recognition of its long-term investment value, and pursuant to the relevant provisions under the Rules for Share Repurchases by Listed Companies and the SZSE Listed Companies Self-Regulatory Guidelines No. 9 on Share Repurchases and other applicable laws and regulations, the 27th meeting of the sixth session of the Board was held on 17 July 2026 to consider and approve the following adjustment to the 2026 A-Share Repurchase Plan upon holistic consideration of factors including the Company's operating conditions, financial position and the progress of the share repurchase: the total repurchase amount has been adjusted from "not less than RMB200 million (inclusive) and not more than RMB400 million (inclusive)" to "not less than RMB400 million (inclusive) and not more than RMB800 million (inclusive)". The upper limit of the repurchase price remains unchanged at RMB21.08 per A Share (inclusive). Save for the aforementioned adjustment to the total repurchase amount and the corresponding adjustment to the estimated number of A Shares to be repurchased, the other terms of the Repurchase Plan remain unchanged.

Based on the adjusted upper limit of total repurchase funds of RMB800 million (inclusive) and the repurchase price upper limit of RMB21.08 per A Share, the estimated number of A Shares to be repurchased is approximately 37,950,664 shares, representing approximately 0.47% of the Company's current total issued share capital; based on the adjusted lower limit of total repurchase funds of RMB400 million (inclusive) and the repurchase price upper limit of RMB21.08 per A Share, the estimated number of A Shares to be repurchased is approximately 18,975,333 shares, representing approximately 0.23% of the Company's current total issued share capital. The actual number of A Shares repurchased shall be subject to the number of A Shares actually repurchased upon expiry of the repurchase period.

Pursuant to the relevant provisions under the SZSE Listed Companies Self-Regulatory Guidelines No. 9 on Share Repurchases and the Articles of Association of the Company, the aforementioned adjustment to the Repurchase Plan has been resolved by the Board and is not subject to approval by a general meeting of the Company.

## III. ANALYSIS OF THE REASONABLENESS, NECESSITY AND FEASIBILITY OF THE INCREASE IN THE TOTAL REPURCHASE FUNDS

The increase in the total repurchase funds is conducive to enhancing investors' confidence in the Company's long-term investment value and to facilitating the continued implementation of the Repurchase Plan. The increase will not have any material adverse impact on the Company's operations, financial position, research and development, profitability or future development, and will not impair the Company's ability to perform its debts or its ability to continue as a going concern. It does not prejudice the interests of the Company and all Shareholders, in particular the minority Shareholders. Following the repurchase, the Company's shareholding distribution will continue to meet the requirements applicable to a listed company and its listing status will not be affected. The increase in the total repurchase funds is reasonable, necessary and feasible.

## IV. RISK WARNINGS OF THE 2026 A-SHARE REPURCHASE PLAN

1. If the Company's A Share price continuously exceeds the upper limit of the repurchase price disclosed in the Repurchase Plan during the repurchase period, there is a risk that the Repurchase Plan may not be successfully implemented or may only be implemented partially.

2. There is a risk that the Repurchase Plan may not be implemented due to the occurrence of any significant event that has a material impact on the trading price of the Company's A Shares, a decision by the Board to terminate the Repurchase Plan, or the Company failing to meet the statutory conditions for share repurchases under applicable laws and regulations.

3. As the repurchased A Shares are intended to be used for an employee stock ownership plan or equity incentive scheme, if such plan or scheme is not approved by the Board or a general meeting of the Company in the future, or if the eligible participants fail to satisfy the applicable conditions or waive their subscription rights, there is a risk that the repurchased A Shares may not be fully granted within three years after completion of the repurchase and may accordingly be cancelled.

4. There is a risk that the repurchased A Shares held in the designated repurchase account may not be transferred to an equity incentive scheme or employee stock ownership plan upon expiry of the applicable holding period, and consequently such repurchased but ungranted A Shares may be cancelled.

5. If the Company is unable to raise the funds required for the Repurchase Plan in a timely manner due to changes in the external environment, the Company's temporary operational needs or investment requirements during the repurchase period, there is a risk that the Repurchase Plan may not be fully or partially implemented.

6. If the regulatory authorities promulgate new normative documents relating to share repurchases, there is a risk that the relevant terms of the Repurchase Plan may need to be adjusted in accordance with such new regulations during implementation.

The Company will fulfil its information disclosure obligations in a timely manner based on the progress of the Repurchase Plan. Investors are requested to assess the investment risks.

By order of the Board
**LINGYI iTECH (GUANGDONG) COMPANY**
**Ms. Zeng Fangqin**
*Chairwoman of the Board, executive Director and General Manager*

Hong Kong, July 17, 2026

*As at the date of this announcement, the Board comprises: (i) Ms. Zeng Fangqin, Mr. Jia Shuangyi and Ms. Huang Jinrong as executive Directors; (ii) Ms. Wei Zhenghui as non-executive Director; and (iii) Dr. Lau Kin Shing Charles, Dr. Cai Yuanqing and Mr. Ruan Chao as independent non-executive Directors.*